

## ESCAP - DZ BANK Roundtable

### Opportunities to advance thematic bonds and diverse financing instruments to finance sustainable development and the net-zero transition

**Meeting Room H, United Nations Conference Centre**  
Rajadamnern Nok Avenue, Bangkok, Thailand  
26 March 2024, 13:30-15:00 hrs (Bangkok time, UTC+7)

#### CONCEPT NOTE

##### **Description:**

Climate change continues to present growing challenges for all countries across the globe, but its adverse effects are proving particularly severe for countries in Asia and the Pacific. The financing gap in Asia and the Pacific remains one of the biggest challenges to achieving the targets set under the Paris Agreement and the 2030 Agenda for Sustainable Development. Among the aims that need to be met is measurable progress towards a net-zero transition; this is the responsibility of all stakeholders from both the public and private sectors.

Thematic bonds and diverse financing instruments offer lucrative opportunities for all stakeholders to explore modalities for financing sustainable development and the net-zero transition. As climate investments in mitigation and adaptation, decarbonization efforts of industries and other related activities are capital-intensive and may have varying time horizons and risk levels, exploring the use of innovative financing mechanisms can provide new ways to finance such projects.

As part of ESCAP's Climate Invest project and DZ BANK's annual Day on Germany non-deal roadshow in Asia, this knowledge-sharing roundtable seeks to discuss the development of thematic bonds and lessons learnt in Germany and Europe more broadly, and how these experiences can be leveraged for such issuances in Thailand and similar emerging markets.

DZ BANK's annual Day on Germany non-deal roadshow was developed as a platform to discuss developments in Asian financial centres as international sustainable finance and asset management hubs, and to deepen bilateral economic cooperation between countries in the Asia-Pacific region and Germany, aimed at fostering closer financial markets cooperation and seizing mutual growth opportunities. Joining the non-deal roadshow will be a high-level delegation of German issuers and policy makers: Tammo Diemer, Managing Director, Finance Agency of Germany; Stefan Göbel, Treasurer, Rentenbank; and Tim Armbruster, Treasurer, KfW. As well as DZ BANK's Global Head of Sustainable Fixed Income, Marcus Pratsch.

ESCAP's Climate Invest project seeks to enable governments in Cambodia, Thailand, and Mongolia to develop climate finance pipelines of green deals for investors in non-infrastructure sectors. In Thailand, the initiative seeks to bring together government stakeholders, project owners, and financiers to discuss pathways forward to increase flows of finance to climate deals. Challenges around the bankability of projects and the importance of project preparation, regulatory and policy barriers, and developing an enabling environment for project pipelines are some of the priorities of the Climate Invest initiative.

The focus of this roundtable will be on the challenges and opportunities of thematic bonds and diverse financing instruments as a driver of the 'brown-to-green' transition, with a focus on the important advances

in the thematic fixed income market, which can contribute to the availability of such finance in developing countries.

The roundtable will be multi-stakeholder and provide the opportunity to highlight financing initiatives taken by financial institutions to support actions on climate mitigation, adaptation and resilience, and nature, with a view of highlighting synergies and complementarities and identifying further opportunities for collaboration on green and transition finance.

**Objectives:**

The objective of convening this high-level roundtable is to generate opportunities for investment in Thailand and other emerging markets in the region, by sharing best practices and gaining insights to accelerate financing towards green and net-zero initiatives. The intended key outcomes of the workshop include:

- Transition finance guidance provided for potential thematic bond issuers;
- Steps to issuing transition-themed transactions in the debt capital markets are outlined
- Promotion of market expansion in emerging economies
- Supporting issuers in understanding investor priorities
- Supporting investors in better understanding the Thai market and opportunities for investment

**Tentative Programme:**

<b>13:30-13:45</b>	<b>Registration</b>
<b>13:45-13:55</b>	<b>Opening and welcome</b> <ul style="list-style-type: none"> <li>• Frank Scheidig, Global Head of Senior Executive Banking, DZ BANK AG</li> <li>• Hamza Ali Malik, Director, Macroeconomic Policy and Financing for Development Division, ESCAP</li> </ul>
<b>13:55-14:10</b>	<b>Introductory Statements</b> Key statements and perspectives from Thai issuers and asset managers, as well as perspectives from German and European issuances.
<b>14:10-14:55</b>	<b>Moderated roundtable discussion</b> Moderated discussion on the practical applications of thematic bonds and diverse financing instruments in bridging the finance gap for sustainable development and the net-zero transition. Best practices, trends, investor priorities and emerging market opportunities will be highlighted. <ul style="list-style-type: none"> <li>• Moderator: Adam Cotter, SVP, Senior Executive Banking, DZ BANK AG</li> </ul>
<b>14:55-15:00</b>	<b>Closing remarks</b> <ul style="list-style-type: none"> <li>• Frank Scheidig, Global Head of Senior Executive Banking, DZ BANK AG</li> <li>• Hamza Ali Malik, Director, Macroeconomic Policy and Financing for Development Division, ESCAP</li> </ul>

**List of suggested invites:**

- Tammo Diemer, Managing Director, Finance Agency of Germany
- Stefan Göbel, Treasurer, Rentenbank
- Tim Armbruster, Treasurer, KfW
- Marcus Pratsch, Global Head of Sustainable Fixed Income, DZ BANK
- UNESCAP representatives
- Export-Import Bank of Thailand
- Bangkok Bank
- Siam Commercial Bank
- Krung Thai Bank
- Kasikornbank
- Krungsri
- Kasikorn Asset Management
- Siam Commercial Asset Management
- Bualuang Bank Asset Management
- Krungsi Asset Management
- Krung Thai Asset Management
- Thai Bond Market Association
- National Housing Authority (NHA)
- Ornsaran Pomme Manuamorn, World Bank/CBI
- Public Debt Management Agency
- Adam Cotter, SVP, DZ BANK (moderator)
- Frank Scheidig, Global Head, DZ BANK